

Farmington City
CITY

June 30, 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Farmington City for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 19, 2008. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 19, 2007 for all budgetary funds.

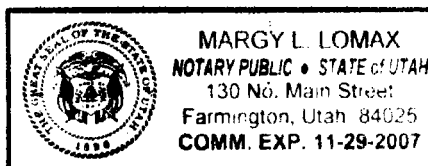
Signed:

Max Forbush
(Budget Officer) Max Forbush
Farmington City Manager

Subscribed and sworn to this 18 day

of July, 2007.

Margy L. Lomax
(Notary Public)



FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
TAXES				
3110	GENERAL PROPERTY TAXES -CURRENT	1,031,189	1,115,000	1,160,000
3120	PRIOR YEAR,S TAXES -DELINQUENT	7,606	23,000	18,000
3130	GENERAL SALES TAX	1,576,348	1,800,000	1,880,000
3140	FRANCHISE TAXES	1,001,323	1,001,000	1,009,000
3170	FEE-IN-LIEU VEHICLE FEES	198,138	205,000	218,000
LICENSES AND PERMITS				
3210	BUSINESS LICENSES & PERMITS	16,662	18,500	18,000
3221	BUILDING, STRUCTURES	769,046	540,800	501,000
3224	CEMETERY - BURIAL PERMITS	20,745	35,000	21,000
INTERGOVERNMENTAL REVENUE				
3310	FEDERAL GRANTS	19,128	22,250	0
3312	PUBLIC SAFETY	31,461	44,136	32,500
3340	STATE GRANTS	650	0	0
3356	CLASS C ROAD FUND ALLOTMENT	473,128	486,000	560,000
3358	LIQUOR FUND ALLOTMENT	6,626	12,645	13,000
CHARGES FOR SERVICES				
3413	ZONING & SUBDIVISION FEES	309,117	297,350	240,461
3420	PUBLIC SAFETY	49,988	43,500	43,000
3470	PARKS	0	0	0
3480	CEMETERY	22,780	25,500	18,500
FINES & FORFEITURES				
3510	COURT FINES	229,142	270,000	240,000
MISCELLANEOUS REVENUE				
3600	MISC. REVENUE	8,817	34,160	21,000
3610	INTEREST	34,403	41,950	21,100
3620	RENTS	30,381	36,700	20,000
3640	COMPENSATION FOR LOSS	4,039	11,260	10,000
CONTRIBUTIONS AND TRANSFERS				
3810	TRANSFER CEMETERY PERPETUAL	10,000	16,000	15,000
3820	TRANSFER FROM RECREATION FUND	132	0	0
3821	TRANSFER FROM CLASS C FUNDS	0	0	0

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
3830	CONTRIBUTION FROM DEVELOPERS	0	0	100,000
3890	GENERAL FUND BALANCE APPROP.	12,500	408,140	568,967
TOTAL REVENUE & OTHER SOURCES		5,863,349	6,487,891	6,728,528

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
GENERAL GOVERNMENT				
4110	LEGISLATIVE	88,790	88,700	100,750
4120	JUDICIAL	0	0	0
4140	ADMINISTRATIVE AGENCIES	448,383	564,932	530,127
4160	GENERAL GOVERNMENTAL BUILDINGS	277,461	266,393	276,197
4180	PLANNING & ZONING	514,030	536,500	633,014
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	1,252,074	1,376,294	1,493,177
4220	FIRE DEPARTMENT	342,771	413,025	416,040
4240	PROTECTIVE INSPECTION	302,920	281,454	348,011
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	OTHER PROTECTIVE	430,527	495,189	513,460
4415	STREET IMPROVE. CLASS B&C RD	123,743	193,000	174,500
PARKS, RECREATION & PUBLIC PROPERTY				
4510	PARK & CEMETERY DEPT.	489,179	527,791	604,006
4560	RECREATION & CULTURE	4,912	6,000	5,900
TRANSFERS & OTHER USES				
4810	TRANSFER TO OTHER FUNDS	1,042,078	976,683	709,304
4820	TRANSFER LIQUOR FUNDS	0	0	0
4830	TRANSFER TO RECREATION FUND	244,273	319,750	296,624
4850	LOAN TO RDA FUND	12,500	72,700	167,200
4871	CLASS B&C RD FUNDS	264,232	362,680	412,218
4880	FUND BALANCE INCREASE	40,877	0	0
MISCELLANEOUS				
4900	MISCELLANEOUS	8,599	6,800	48,000
TOTAL EXPENDITURES & OTHER USES		5,863,349	6,487,891	6,728,528

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - MUNICIPAL BUILDING AUTHORITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3911	DAVIS SCHOOL DISTRICT LEASE	420,857	433,983	425,213
3920	INTEREST	15,664	5,000	10,000
3930	ACADEMY BELL DONATIONS	0	0	0
OTHER SOURCES:				
3982	LOAN FROM OTHER FUNDS	0	0	0
3987	LEASE REVENUE BONDS	0	0	0
3990	FUND BALANCE APPROPRIATION	0	0	0
TOTAL REVENUES & OTHER SOURCES		<u>436,521</u>	<u>438,983</u>	<u>435,213</u>
EXPENDITURES:				
4020	GENERAL EXPENDITURES	0	0	0
4030	TRANSFER TO OTHER FUNDS	0	0	0
4031	BOND INTEREST	110,145	96,983	83,213
4040	PROFESSIONAL FEES	800	2,000	2,000
OTHER USES:				
4060	BOND PRINCIPAL PAYMENTS	325,000	340,000	350,000
4070	MAJOR IMPROVE. & CAPITAL OUTLAY	0	0	0
4090	BUDGETED INCREASE IN FUND BALANCE	576	0	0
TOTAL EXPENDITURES & OTHER USES		<u>436,521</u>	<u>438,983</u>	<u>435,213</u>

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - SALES TAX REVENUE BOND - 2005

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3920	INTEREST	738	500	500
3950	BOND PROCEEDS	0	0	0
3951	TRANSFER FROM OTHER FUNDS	105,691	106,012	108,590
3952	TRANSFER FROM CLASS C FUNDS	122,885	123,185	123,425
	TOTAL REVENUES	229,314	229,697	232,515
3990	Begin Fund Balance	0	1,737	(263)
	TOTAL AVAILABLE FOR APPROPRIATIONS	229,314	231,434	232,252
EXPENDITURES:				
4015	TRANSFER TO OTHER FUNDS	0	0	0
4020	RETIREMENT OF BONDS	173,075	175,850	182,950
4030	INTEREST ON BONDS	54,502	52,347	45,565
4040	BOND AGENT FEES	0	3,500	3,500
	TOTAL EXPENDITURES	227,577	231,697	232,015
	Ending Fund Balance	1,737	(263)	237

FARMINGTON CITY CORPORATION

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For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - G.O. BOND 2003 PARK/ L.S.

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910		0	0	0
3920	PROPERTY TAXES	164,520	182,200	177,275
3940	INTEREST INCOME	(122)	(500)	0
3950	TRANSFER FOM GENERAL FUND	0	0	0
3951	TRANSFERS FROM OTHER FUNDS	0	0	0
	TOTAL REVENUES	164,398	181,700	177,275
3990	Begin Fund Balance	15,331	18,650	30,775
	TOTAL AVAILABLE FOR APPROPRIATIONS	179,729	200,350	208,050
EXPENDITURES:				
4020	RETIREMENT OF BONDS	100,000	110,000	120,000
4030	INTEREST ON BONDS	60,579	58,575	55,275
4040	AGENT'S FEE	500	1,000	1,000
4050	TRANSFER TO OTHER FUNDS	0	0	0
	TOTAL EXPENDITURES	161,079	169,575	176,275
	Ending Fund Balance	18,650	30,775	31,775

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - PUBLIC SAFETY 2007 G.O. BOND

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	BOND PROCEEDS	0	0	0
3920	PROPERTY TAXES	0	0	117,520
3940	INTEREST INCOME	0	0	0
3950	TRANSFER FOM GENERAL FUND	0	0	0
3951	TRANSFERS FROM OTHER FUNDS	0	0	117,880
	TOTAL REVENUES	0	0	235,400
3990	Begin Fund Balance	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	0	0	235,400
EXPENDITURES:				
4020	RETIREMENT OF BONDS	0	0	86,000
4030	INTEREST ON BONDS	0	0	92,303
4040	AGENT'S FEE	0	0	1,000
4050	TRANSFER TO OTHER FUNDS	0	0	0
	TOTAL EXPENDITURES	0	0	179,303
	Ending Fund Balance	0	0	56,097

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - POOL-SHOPS/REC. G.O. BONDS

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3920	PROPERTY TAXES	215,803	273,500	212,003
3930	INTEREST INCOME	1,950	3,000	2,000
3940	TRANSFERS FROM OTHER FUNDS	0	0	0
3950	TRANSFERS FROM GENERAL FUND	0	0	0
TOTAL REVENUES		217,753	276,500	214,003
3990	Begin Fund Balance	30,850	44,017	113,134
TOTAL AVAILABLE FOR APPROPRIATIONS		248,603	320,517	327,137
EXPENDITURES:				
4020	RETIREMENT OF BONDS	150,000	160,000	170,000
4030	INTEREST ON BONDS	54,286	47,083	39,003
4040	AGENT'S FEE	300	300	300
4050	TRANSFER TO OTHER FUNDS	0	0	117,880
TOTAL EXPENDITURES		204,586	207,383	327,183
Ending Fund Balance		44,017	113,134	(46)

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

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DEBT SERVICE FUND - SPECIAL IMPROVE DIST 99-1

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	BOND PROCEEDS	24,163	18,000	15,000
3920	INTEREST ASSESSMENTS	6,262	6,000	3,000
3930	OTHER	3,487	3,000	2,000
TOTAL REVENUES		33,912	27,000	20,000
3990	Begin Fund Balance	101,085	99,861	92,041
TOTAL AVAILABLE FOR APPROPRIATIONS		134,997	126,861	112,041
EXPENDITURES:				
4010	DEBT RETIREMENT	24,250	25,250	27,250
4020	INTEREST EXPENSE	10,886	9,570	8,195
4030	PROFESSIONAL FEES	0	0	0
4040	TRANSFER TO OTHER FUNDS	0	0	0
TOTAL EXPENDITURES		35,136	34,820	35,445
Ending Fund Balance		99,861	92,041	76,596

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - SPECIAL IMPROVE DIST 2003-1

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	BOND PROCEEDS	39,916	72,000	35,000
3920	INTEREST ASSESSMENTS	825	12,000	10,000
3930	INTEREST INCOME	2,339	2,000	2,000
3940	OTHER	0	0	0
3950	TRANSFER FROM OTHER FUNDS	33,474	0	0
TOTAL REVENUES		76,554	86,000	47,000
3990	Begin Fund Balance	0	76,554	123,251
TOTAL AVAILABLE FOR APPROPRIATIONS		76,554	162,554	170,251
EXPENDITURES:				
4010	DEBT RETIREMENT	0	24,750	27,250
4020	INTEREST EXPENSE	0	14,553	11,952
4030	PROFESSIONAL FEES	0	0	0
4040	TRANSFER TO OTHER FUNDS	0	0	0
TOTAL EXPENDITURES		0	39,303	39,202
Ending Fund Balance		76,554	123,251	131,049

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

DEBT SERVICE FUND - SPECIAL IMPROVE. GUARANTY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3930	INTEREST INCOME	1,220	1,500	1,500
3940	GENERAL FUND TRANSFER	0	0	0
3941	TRANSFERS IN - OTHER FUNDS	0	0	0
TOTAL REVENUES		1,220	1,500	1,500
3990	Begin Fund Balance	28,640	29,860	31,360
TOTAL AVAILABLE FOR APPROPRIATIONS		29,860	31,360	32,860
EXPENDITURES:				
4010	TRANSFER TO GENERAL FUND	0	0	0
4020	TRANSFER TO OTHER FUNDS	0	0	0
TOTAL EXPENDITURES		0	0	0
Ending Fund Balance		29,860	31,360	32,860

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - GOVT BUILDINGS IMPROV/OTHER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	583,800	528,000	216,500
3911	TRANSFERS FROM OTHER FUNDS	0	0	0
3920	INTEREST INCOME	7,349	30,800	51,000
3930	OTHER ADDITIONS	91,494	79,105	132,850
3950	BOND PROCEEDS	0	2,500,000	0
TOTAL REVENUES & OTHER SOURCES		682,643	3,137,905	400,350
3990	Begin Fund Balance	37,461	599,135	3,635,290
TOTAL AVAILABLE FOR APPROPRIATIONS		720,104	3,737,040	4,035,640
EXPENDITURES:				
4010	GENERAL GOVERNMENT BUILDINGS	81,111	79,750	2,886,500
4015	TRANSFER TO OTHER FUNDS	0	0	0
4020	STUDIES/REPORTS/MISCELLANEOUS	39,858	22,000	54,500
TOTAL EXPENDITURES		120,969	101,750	2,941,000
Ending Fund Balance		599,135	3,635,290	1,094,640

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL STREET IMPROVEMENTS

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	111,820	84,183	84,619
3911	TRANSFER - OTHER FUNDS	125,000	0	0
3912	TRANSFER - CLASS C FUNDS	134,647	199,495	273,793
3920	INTEREST EARNED	25,892	35,000	25,000
3930	OTHER ADDITIONS	1,676,848	781,344	751,491
3940	GRANTS	144,480	75,000	256,225
3950	FINANCING PROCEEDS	315,309	0	0
TOTAL REVENUES & OTHER SOURCES		2,533,996	1,175,022	1,391,128
3990	Begin Fund Balance	(270,917)	558,198	697,564
TOTAL AVAILABLE FOR APPROPRIATIONS		2,263,079	1,733,220	2,088,692
EXPENDITURES:				
4010	GENERAL EXPENDITURES	1,489,727	813,985	708,163
4020	RESTRICTED - CLASS "C" ROADS	134,647	174,495	273,793
4030	TRANSFER TO OTHER FUNDS	80,507	47,176	48,323
4040		0	0	0
TOTAL EXPENDITURES		1,704,881	1,035,656	1,030,279
Ending Fund Balance		558,198	697,564	1,058,413

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL EQUIPMENT

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	331,000	314,000	322,085
3911	TRANSFERS FROM OTHER FUNDS	0	0	0
3912	TRANSFER - CLASS C FUNDS	6,700	40,000	15,000
3920	INTEREST INCOME	149	200	100
3930	FEDERAL GRANTS	90,288	0	0
3940	EQUIPMENT LEASE PROCEEDS	0	0	0
3950	OTHER ADDITIONS	2,500	0	0
TOTAL REVENUES & OTHER SOURCES		430,637	354,200	337,185
3990	Begin Fund Balance	(630)	9,658	10,340
TOTAL AVAILABLE FOR APPROPRIATIONS		430,007	363,858	347,525
EXPENDITURES:				
4010	GENERAL EXPENDITURES	413,649	345,418	322,085
4011	RESTRICTED - LIQUOR LAW	0	0	0
4013	RESTRICTED - CLASS "C" ROADS	6,700	8,100	15,000
4015	TRANSFER TO OTHER FUNDS	0	0	0
TOTAL EXPENDITURES		420,349	353,518	337,085
Ending Fund Balance		9,658	10,340	10,440

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - REAL ESTATE PROP. ASSET

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	0	0	0
3920	INTEREST INCOME	88	0	0
3930	OTHER ADDITIONS	0	0	800,000
3940	TRANSFER FROM OTHER FUNDS	0	0	0
	TOTAL REVENUES & OTHER SOURCES	88	0	800,000
3990	Begin Fund Balance	9,964	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	10,052	0	800,000
EXPENDITURES:				
4010	GENERAL EXPENDITURES	9,920	0	800,000
4020	TRANSFERS TO OTHER FUNDS	132	0	0
4030	LOANS TO OTHER FUNDS	0	0	0
	TOTAL EXPENDITURES	10,052	0	800,000
	Ending Fund Balance	0	0	0

FARMINGTON CITY CORPORATION

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CAPITAL PROJECT FUND - PARK IMPROVEMENT

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	15,458	50,500	86,100
3911	TRANSFERS FROM OTHER FUNDS	0	0	0
3920	INTEREST	20,547	27,000	20,000
3930	FEDERAL GRANTS	0	0	215,500
3940	STATE GRANTS	0	0	150,000
3950	BOND PROCEEDS	0	0	0
3960	OTHER ADDITIONS	766,129	821,399	866,243
TOTAL REVENUES & OTHER SOURCES		802,134	898,899	1,337,843
3990	Begin Fund Balance	213,661	556,905	663,149
TOTAL AVAILABLE FOR APPROPRIATIONS		1,015,795	1,455,804	2,000,992
EXPENDITURES:				
4010	EXPENDITURES	82,756	761,818	1,584,783
4015	POOL/BUILDING COMPLEX	0	0	0
4020	COMMUNITY CENTER	220,887	0	0
4025	HERITAGE PARK	0	0	0
4030	TRANSFER TO OTHER FUNDS	155,247	30,837	32,267
TOTAL EXPENDITURES		458,890	792,655	1,617,050
Ending Fund Balance		556,905	663,149	383,942

FARMINGTON CITY CORPORATION

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For the Budget Year July 1, 2007 Through June 30, 2008

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CAPITAL PROJECT FUND - FIRE PROTECTION

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	0	0	0
3911	TRANSFERS FROM OTHER FUNDS	0	0	0
3920	INTEREST INCOME	2,200	400	400
3930	OTHER ADDITIONS	71,948	39,900	39,900
	TOTAL REVENUES & OTHER SOURCES	74,148	40,300	40,300
3990	Begin Fund Balance	16,659	5,621	15,316
	TOTAL AVAILABLE FOR APPROPRIATIONS	90,807	45,921	55,616
EXPENDITURES:				
4010	EXPENDITURES	0	8,683	40,000
4020	TRANSFER TO OTHER FUNDS	0	0	0
4030	FINANCE CHARGES	85,186	21,922	0
	TOTAL EXPENDITURES	85,186	30,605	40,000
	Ending Fund Balance	5,621	15,316	15,616

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

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ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	981,647	1,033,460	1,051,460
3720	INTEREST EARNED	32,392	50,000	35,000
3730	MISCELLANEOUS	25,687	22,009	16,000
3740	OTHER	0	420,000	0
TOTAL OPERATING REVENUE:		1,039,726	1,525,469	1,102,460
OPERATING EXPENSES				
4010	PERSONAL SERVICES	399,746	454,213	457,034
4030	MATERIALS & SUPPLIES	469,266	502,739	527,386
4040	DEPRECIATION	317,275	350,000	370,000
TOTAL OPERATING EXPENSES:		1,186,287	1,306,952	1,354,420
OPERATING INCOME (LOSS)		(146,561)	218,517	(251,960)
NON-OPERATING REVENUE (EXPENSE)				
5100	CONNECTION FEES	83,720	60,000	70,000
5200	INTEREST EXPENSE	(18,338)	(16,338)	(8,960)
5300	SALE OF FIXED ASSETS	0	0	0
5400	CONTRIBUTIONS	374,712	550,000	731,755
5410	TRANSFERS FROM OTHER FUNDS	0	0	0
5500	GENERAL FUND TRANSFERS	0	0	0
5600	TRANSFERS TO OTHER FUNDS	0	0	0
NET INCOME (LOSS)		293,533	812,179	540,835

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For the Budget Year July 1, 2007 Through June 30, 2008

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ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	293,533	812,179	540,835
4040	Depreciation	317,275	350,000	370,000
6500	MAJOR IMPROVE.& CAPITAL OUTLAY	(151,926)	(821,900)	(337,235)
6510	BOND PRICIPAL PAYMENTS	(144,271)	(124,000)	(24,050)
6580	BOND PROCEEDS	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		314,611	216,279	549,550

SOURCE OF CASH REQUIRED

Cash balance at beginning of year			
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
TOTAL CASH REQUIRED			

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	894,823	968,000	980,000
3720	INTEREST INCOME	12,833	18,000	15,000
	TOTAL OPERATING REVENUE:	907,656	986,000	995,000
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	49,214	52,528	55,317
4020	CONTRACUAL SERVICES	809,629	875,000	890,000
4030	MATERIALS & SUPPLIES	32,758	36,050	34,140
4040	DEPRECIATION	1,138	217	217
	TOTAL OPERATING EXPENSES:	892,739	963,795	979,674
	OPERATING INCOME (LOSS)	14,917	22,205	15,326
	NON-OPERATING REVENUE (EXPENSE)			
5300	TRANSFERS TO OTHER FUNDS	0	0	0
5510	TRANSFERS IN	0	0	0
	NET INCOME (LOSS)	14,917	22,205	15,326

Fiscal Year

Cash balance at beginning of year
Invest/Other assets to be converted
Issuance of bond and other debt
Contributions from _____ funds
Loans from other funds
TOTAL CASH REQUIRED

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - GARBAGE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	793,461	802,000	770,000
3720	INTEREST EARNED	8,053	12,000	12,000
3730	MISCELLANEOUS REVENUE	0	0	0
TOTAL OPERATING REVENUE:		801,514	814,000	782,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	47,445	52,500	55,434
4020	CONTRACTUAL SERVICES	679,295	658,000	643,000
4030	MATERIALS & SUPPLIES	24,968	28,700	26,266
4040	DEPRECIATION	23,426	28,000	32,000
TOTAL OPERATING EXPENSES:		775,134	767,200	756,700
OPERATING INCOME (LOSS)		26,380	46,800	25,300
NON-OPERATING REVENUE (EXPENSE)				
5300	TRANSFERS TO OTHER FUNDS	0	0	0
5510	TRANSFERS IN	0	0	0
NET INCOME (LOSS)		26,380	46,800	25,300

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - GARBAGE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	CASH OPERATING NEEDS			
	Net Income (Loss)	26,380	46,800	25,300
4040	Depreciation	23,426	28,000	32,000
6500	MAJOR IMPROV. & CAPITAL OUTLAY	(19,579)	(37,500)	(37,500)
6510	LOAN PRINCIPAL PAYMENTS	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	30,227	37,300	19,800

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year
Invest/Other assets to be converted
Issuance of bond and other debt
Contributions from _____ funds
Loans from other funds
TOTAL CASH REQUIRED

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - STORM WATER UTILITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	466,933	482,000	565,000
3720	INTEREST EARNED	18,961	25,000	20,000
3730	MISCELLANEOUS REVENUE	80,000	0	0
3740	LEASE PROCEEDS	61,490	0	0
	TOTAL OPERATING REVENUE:	627,384	507,000	585,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	113,322	128,189	133,691
4030	MATERIALS & SUPPLIES	82,709	98,000	95,450
4040	DEPRECIATION	127,426	140,000	150,000
	TOTAL OPERATING EXPENSES:	323,457	366,189	379,141
	OPERATING INCOME (LOSS)	303,927	140,811	205,859
NON-OPERATING REVENUE (EXPENSE)				
5200	INTEREST EXPENSE	(44,342)	(45,358)	(39,494)
5300	TRANSFERS TO OTHER FUNDS	0	0	0
5400	CONTRIBUTIONS	202,492	208,118	307,918
5510	TRANSFERS IN	0	0	0
	NET INCOME (LOSS)	462,077	303,571	474,283

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - STORM WATER UTILITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	482,077	303,571	474,283
4040	Depreciation	127,426	140,000	150,000
6500	MAJOR IMPROV. & CAPITAL OUTLAY	(383,866)	(271,350)	(664,950)
6510	LOAN PRINCIPAL PAYMENTS	(98,000)	(142,000)	(146,375)
6580	BOND PROCEEDS	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		107,637	30,221	(187,042)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	_____	_____
Invest/Other assets to be converted	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____
Contributions from _____ funds	_____	_____	_____
Loans from other funds	_____	_____	_____
TOTAL CASH REQUIRED	_____	_____	_____

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - AMBULANCE SERVICE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3710	AMBULANCE SERVICE CHARGES	208,061	201,000	211,000
3720	INTEREST EARNINGS	6,630	11,000	10,000
3730	MISCELLANEOUS REVENUE	4,000	2,000	20,000
3740	EMS GRANT/TRAIN. & PER CAPITA	12,110	15,000	12,000
	TOTAL OPERATING REVENUE:	230,801	229,000	253,000
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	24,955	45,700	56,300
4030	MATERIALS & SUPPLIES	64,096	52,500	54,890
4040	DEPRECIATION	45,588	49,000	50,000
	TOTAL OPERATING EXPENSES:	134,639	147,200	161,190
	OPERATING INCOME (LOSS)	96,162	81,800	91,810
6500	CAPITAL OUTLAY - EQUIPMENT	(155,547)	(39,000)	(138,111)
	NET INCOME (LOSS)	(59,385)	42,800	(46,301)

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - AMBULANCE SERVICE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	(59,385)	42,800	(46,301)
4040	Depreciation	45,588	49,000	50,000
6510	LOAN PRINCIPAL PAYMENTS	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		(13,797)	91,800	3,699

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - RECREATION

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	233,672	278,535	260,530
3720	INTEREST EARNED	2,982	4,600	3,000
3730	OTHER	36,359	50,751	35,300
TOTAL OPERATING REVENUE:		273,013	333,886	298,830
OPERATING EXPENSES				
4010	PERSONAL SERVICES	271,802	335,505	332,234
4020	CONTRACTUAL SERVICES	49,953	70,050	59,200
4030	MATERIALS/SUPPLIES - ADMIN.	37,417	34,706	33,990
4031	MATERIALS/SUPPLIES - SOCCER	0	0	0
4032	MATERIALS/SUPPLIES - SOFTBALL	152	2,800	1,700
4033	MATERIALS/SUPPLIES - FOOTBALL	8,458	4,700	3,200
4034	MATERIALS/SUPPLIES- BASKETBALL	756	1,000	1,400
4035	MATERIALS/SUPPLIES - MISC PROG	77,526	87,594	84,390
4038	MATERIALS/SUPPLIES - POOL	73,689	62,123	73,400
4040	DEPRECIATION EXPENSE	7,577	8,500	8,500
TOTAL OPERATING EXPENSES:		527,330	606,978	598,014
OPERATING INCOME (LOSS)		(254,317)	(273,092)	(299,184)
NON-OPERATING REVENUE (EXPENSE)				
5300	GENERAL FUND TRANSFERS	244,273	321,450	296,624
5310	TRANSFERS TO OTHER FUNDS	0	0	0
NET INCOME (LOSS)		(10,044)	48,358	(2,560)

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - RECREATION

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	(10,044)	48,358	(2,560)
4040	Depreciation	7,577	8,500	8,500
6500	CAPITAL EQUIPMENT/OUTLAY	(6,472)	(12,400)	(8,000)
TOTAL CASH PROVIDED (REQUIRED)		(8,939)	44,458	(2,060)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year
Invest/Other assets to be converted
Issuance of bond and other debt
Contributions from _____ funds
Loans from other funds
TOTAL CASH REQUIRED

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

OTHER FUNDS - CEMETERY PERPETUAL CARE FUND

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3920	INTEREST INCOME	11,510	16,000	15,000
3930	OTHER ADDITIONS	26,925	41,000	24,000
	TOTAL REVENUE	38,435	57,000	39,000
BEGINNING FUND BALANCE TO BE APPROP				
3990	FUND BALANCE APPROPRIATION	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	38,435	57,000	39,000
EXPENDITURES:				
4015	TRANSFERS TO CAPITAL FUND	0	0	0
4020	TRANSFER TO GENERAL FUND	10,000	18,000	15,000
4090	INCREASE IN FUND BALANCE	28,435	0	24,000
	TOTAL EXPENDITURES	38,435	18,000	39,000

Farmington City
Budget Transfers
FY 2008

Fund #	Description	Expenditures Operating Transfers OUT	Revenues Operating Transfers IN
10	General Fund	216,500.00	
37	Capitol Project Fund - Capital Bldg Fund		216,500.00
10	General Fund	322,085.00	
39	Capitol Project Fund - Capital Equipment		322,085.00
10	General Fund	84,619.00	
38	Capital Project Fund - Streets		84,619.00
10	General Fund	86,100.00	
42	Capitol Project Fund - Capital Park fund		86,100.00
	Total	709,304.00	709,304.00
10	General Fund	294,524.00	
60	Enterprise Fund - Leisure Services		294,524.00
10	General Fund - Queen Pageant	2,100.00	
67	Enterprise Fund - Leisure Services		2,100.00
		296,624.00	296,624.00
48	Other Funds - Cemetery	15,000.00	
10	General Fund		15,000.00
Class C			
10	General Fund	273,793.00	
38	Capitol Project Fund - Streets		273,793.00
10	General Fund	15,000.00	
39	Capitol Project Fund - Capital Equipment		15,000.00
10	General Fund	123,425.00	
32	Debt Service - Sales Tax Revenue Bond 2005		123,425.00
	Total Class C Transfers	412,218.00	412,218.00
10	General Fund - loan to RDA	167,200.00	
20	Special Revenue - RDA Fund US 89		9,700.00
22	Special Revenue - RDA Fund Station Park		157,500.00
		167,200.00	167,200.00
76	Pool / Shops G.O. Bond	117,880.00	
34	Public Safety 2007 G.O. Bond		117,880.00
20	RDA Fund	28,000.00	
32	Debt Service - Sales Tax Revenue Bond 2005		28,000.00
42	Capital Project Fund - Capital Park Fund	32,267.00	
32	Debt Service - Sales Tax Revenue Bond 2005		32,267.00
38	Capital Project Fund - Streets	48,323.00	
32	Debt Service - Sales Tax Revenue Bond 2005		48,323.00
	Total Sales Tax Revenue Bond 2005	108,590.00	108,590.00